

Independent Auditor's Report **To Sri Siddhartha Institute of Technology**

Report on Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Sri Siddhartha Institute of Technology**, Marlur, Tumkur ("the College") which comprise the Balance Sheet as at 31 March 2020 and the Statement of Income and Expenditure and Receipts & payments for the year then ended.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Trust deed in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the College as at March 31, 2020, and its excess of **Income over Expenditure**, and its Receipts & Payments for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the College in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The College's Management is responsible with respect to the preparation of these standalone financial statements in accordance with the Trust deed and for such

internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the College's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the College to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For H K Subba Rao & Associates.

Chartered Accountants



H K Subba Rao

(Proprietor)

Membership number: 024266

FRN: 004084S

Place: Bangalore

Date: 20-08-2020

UDIN: 20024266AAAAAX5630

H.K. Subba Rao & Associates

CHARTERED ACCOUNTANTS

No. 365, 3rd Cross, 3rd Stage,
1st Block, West of Chord Road,

Basaveshwaranagar,

BANGALORE - 560079.

Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road
Tumkur - 572105

Balance Sheet

As at 31st March 2020

Liabilities	as at 31-Mar-2020	Assets	as at 31-Mar-2020
CAPITAL FUND	28,18,27,588.53	Fixed Assets	5,96,51,058.71
Current Liabilities	8,09,51,460.35	Investments	3,33,04,786.19
		Current Assets	26,98,23,203.98
Total	36,27,79,048.88	Total	36,27,79,048.88

For H.K. Subba Rao & Associates
Chartered Accountants

H. K. Subba Rao
Proprietor

H. K. Subba Rao
CHANCELLOR
Sri Siddhartha Academy of Higher Education,
TUMKUR - 572 107, KARNATAKA.

H.K. Subba Rao & Associates
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Income and Expenditure Account

For the Period Ended 31st March 2020

Particulars	1-Apr-2019 to 31-Mar-2020	Particulars	1-Apr-2019 to 31-Mar-2020
Administrative Expenses	3,94,47,367.93	Indirect Incomes	1,18,41,444.00
Admission Expenses	15,63,383.00	Admission & Application Fees	3,29,000.00
Advertisement Expenses	6,80,689.00	BUS FEES	1,31,250.00
AICTE AFFILIATION AMOUNT	3,00,023.60	Challenge Revaluation	2,83,500.00
Annual Maintenance (AMC)	23,02,452.00	Exam Fee	1,07,26,516.00
AUDIT FEES	1,14,950.00	Fines and Other Collections	1,000.00
BUILDING INSURANCE	1,15,365.00	Gym Fee	20,700.00
C M Relief Fund (Students and Others)	2,845.00	Kpsc Exam	1,42,590.00
COMPUTER MAINTENANCE	69,437.00	Library Fines	1,25,388.00
Co-Op Society Share Paid	65,205.00	Photocopy	78,500.00
Electrical Works Expenses	3,04,732.00	Placement and Training	3,000.00
Electricity Charges	1,05,82,536.00		
Excess of Expenditure Over Income-MCA	54,78,044.34	College Fees and Other Receipts	21,28,06,394.58
GENERATOR MAINTENANCE	26,07,449.00	Course Registration	1,26,28,300.00
Guest House Expenses	1,85,933.00	Other Fees	57,300.00
INAGURAL EXPENSES	9,40,360.00	Tuition & Development Fees	20,01,20,794.58
Interest on Provident Fund	679.00		
Internet Chgs & Maintenance	18,61,556.00	Hostel Collections	4,75,03,266.38
KPSC Exam Remuneration	1,23,390.00	Hostel Collections (Rent & Estd)	2,59,53,920.10
LEGAL EXPENSES	83,100.00	Hostel Mess Collection	2,15,49,346.28
Meeting Expenses	7,000.00		
NBA Inspection Charges Expenses	3,07,456.00	INTEREST RECEIVED	56,19,262.65
News Paper and Periodicals	36,502.00	Interest Received A/c	56,19,262.65
Other Office Expenses	1,58,792.00		
POOJA EXPENSES	3,39,350.00	Other Income	26,37,566.25
Postage, Telegram, Telephone	27,600.00	ALUMINI RECEIPT	6,12,605.25
Printing and Stationary	8,85,176.00	Blind Association	2,400.00
Professional Charges	75,000.00	Conference & Seminar Receipt	50,000.00
Refreshment Expenses	4,86,804.00	LAB AND HIRE CHARGES RECEIVED-IGNOU	17,890.00
Repair and Maintenance	43,77,906.00	Miscellaneous Receipts	1,32,140.00
Security Service Expenses A/c	47,21,097.00	Other Institutional Management Share	4,28,819.00
Sponsorship Expenses	82,000.00	Other Receipts	9,56,459.00
Subscription & Periodicals	42,477.73	Other Receipts -Guest House Collection	33,250.00
TDS FILING CHARGES	11,079.00	Placement Fee	2,86,000.00
Tds Interest ,Late Filing Fee Etc	6,251.00	RENT RECEIVED	36,003.00
Telephone Charges	1,79,097.26	Sponsorship Fee	82,000.00
Travelling and Conveyances	2,55,686.00		
WebSite Renewal Charges	17,700.00		
XEROX EXPENSES	48,265.00		
Departmental Expense	35,17,938.00		
Chemistry Expenses	2,37,872.00		
Civil Expenses	5,14,471.00		
Computer Science Expenses	22,626.00		
Electrical Dept. Expenses	2,15,823.00		
Electronics Dept Expenses	2,21,299.00		
Industrial Prod. Dept. Expenses	21,600.00		
Iqac Office Expenses	12,502.00		
ISE DEPT EXPENSES	22,662.00		
Library Expenses	18,44,992.00		
Mathematics Expenses	10,527.00		
Mechanical Expenses	1,76,443.00		
Medical Electronics Expenses	2,894.00		
Physics Expenses	6,193.00		

CHANCELLOR

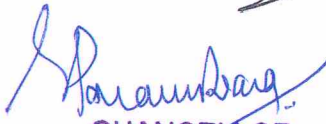
Sri Siddhartha Academy of Higher Education,
TUMKUR - 572 107, KARNATAKA.



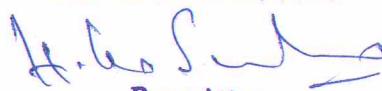
Sri Siddhartha Institute of Technology

Income and Expenditure Account For the Period Ended 31st March 2020 :

Particulars	1-Apr-2019 to 31-Mar-2020	Particulars	1-Apr-2019 to 31-Mar-2020
SPORTS EXPENSES	1,56,821.00		
Telecommunication Expenses	51,213.00		
DEPRECIATION		96,42,954.23	
Depreciation A/c	96,42,954.23		
Establishment Charges		16,07,08,828.20	
Salaries Paid	15,23,32,626.20		
ESI Employer	4,53,708.00		
GRATUTY PAID TO STAFF	10,69,457.00		
GSLI Claims	100.00		
Provident Fund(Employer)	68,52,937.00		
Examination & Other Related Expenses		56,13,788.00	
EXAMINATION EXPENSES	10,08,346.00		
Exam Remuneration External	21,67,974.00		
Exam Remuneration Internal	22,40,991.00		
R E Office Expenses	1,96,477.00		
FINANCIAL EXPENSES		20,108.80	
Bank Charges	20,108.80		
HOSTEL EXPENDITURE		2,65,43,883.00	
Hostel Expenses	10,35,781.00		
Hostel Mess Expenditure	10,000.00		
Provision, Vegetable, Gas Refill, Milk & Curd, Oil Etc	1,67,67,408.00		
Salary (Hostel Employees)	87,30,694.00		
Other Expenses and Students Expenses		1,48,08,421.00	
Allumini Meet Expenses	1,50,283.00		
Conference & Seminar Expenses	3,74,031.00		
Cultural Activities Expenses	5,54,860.00		
Engg. Association Expenses	1,40,000.00		
Garden Maintenance	55,09,725.00		
Health Centre Expenses	83,781.00		
H.M.G. Spot Painting Compentation	1,85,102.00		
ISTE Student Chapter	1,83,564.00		
NCC EXPENSES	86,995.00		
NSS ACTIVITY EXPENES	285.00		
Placement Expenses	7,28,003.00		
Project Expenses	5,04,040.00		
Refund of Fees (Hostel)	2,82,340.00		
Staff Welfare Expenses	39,750.00		
Students LIC	19,50,996.00		
Summer Remuneration	24,18,500.00		
Vehicle Maintenance	14,55,863.00		
Water Charges	1,60,303.00		
University and Other Fees Paid		13,61,031.00	
Registration Fee Paid	13,61,031.00		
Excess of income over expenditure		1,87,43,613.70	
Total		28,04,07,933.86	Total
			28,04,07,933.86


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For H.K. Subba Rao & Associates
Chartered Accountants

Proprietor

Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road
Tumkur - 572105

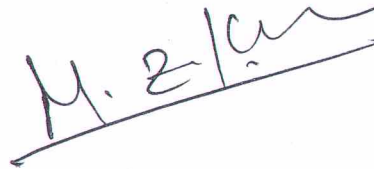
CAPITAL FUND

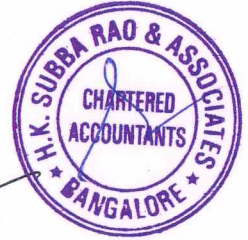
Group Summary

1-Apr-2019 to 31-Mar-2020

Particulars	Closing Balance	
	Debit	Credit
Other Funds		13,72,58,587.55
Grants		13,24,74,187.65
Magzine Fees Fund		1,25,162.55
Medical Fees Fund		3,29,082.40
Sponcered Research Account		25,000.00
Sports Fees Fund		6,52,900.35
S.S.I.T Girls Hostel Account		24,79,781.00
S.S.I.T Hostel Account		8,10,108.45
Student Aid Fund		52,470.00
Student Amenities		2,64,259.15
Union Fess Fund		45,636.00
Development Fund Capital A/c		1,59,51,191.00
Placement Fund		2,02,63,639.42
Sri Siddhartha University		10,83,54,170.56
Grand Total		28,18,27,588.53


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Sri Siddhartha Institute of Technology

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Current Liabilities

Group Summary

1-Apr-2019 to 31-Mar-2020

Particulars	Closing Balance	
	Debit	Credit
Amount Payable to Staff.		1,688.00
G.S.L.I		1,688.00
Civil Dept		7,81,415.44
Civil Dept		8,005.88
Civil Dept 2		45,615.43
Civil Dept 3		1,41,181.60
Civil Dept 5		13,350.37
Survey Camp Funds Civil		5,73,262.16
Deposits		3,83,750.00
Library Book Deposits		3,83,750.00
Outstanding Liabilities		50,73,193.94
Other Recovery (Staff)		1,22,538.00
SCHOLARSHIP A/C		49,50,655.94
Caution Deposit (Ref)		39,25,537.69
Civil Engg Association		28,477.90
Education Loan (KMDC of Students)		5,49,630.00
Education Loan (Students)		5,99,115.00
E-SHIKSHANA GRANT-VTU		70,000.00
Institute of Electrical and Electronics Engg.		19,859.00
Other Inst. Practical Amount		7,27,289.14
Sri Siddhartha Vocational Training Centre		18,32,833.14
SS Inst Mgt Studies		4,71,28,679.25
Ssit Boys Hostel Mess Account		77,69,058.19
Ssit Ladies Hostel Mess Account		65,51,471.41
SS MCA Account		9,60,845.26
Staff Welfare Fund Employees		22,29,790.58
STEP G MEDIC		2,87,564.35
STUDENT CHAPTER MEMBERSHIP FEES		31,262.06
Vision Group on Science and Technology Grants		20,00,000.00
Grand Total		8,09,51,460.35


H. Z. Kumar
CHANCELLOR
Sri Siddhartha Institute of Technology
Sri Siddhartha Academy of Higher Education,
TUMKUR - 572 107, KARNATAKA.



Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road

Tumkur - 572105

Fixed Assets

Group Summary

1-Apr-2019 to 31-Mar-2020

Particulars	Closing Balance	
	Debit	Credit
Departmental Equipments	1,25,79,770.06	
Computer Science Department	7,10,881.93	
Kctu Project Equipment	20,30,182.71	
Mechanical Department	22,89,868.69	
Chemistry Dept. Equipment	6,87,103.64	
Electrical Dept. Equipment	15,18,078.90	
Electronics Dept. Equipment	20,89,274.08	
Information Science Equipment	4,55,182.99	
Library Books(Asset)	3,62,573.93	
Library Equipment	38,450.28	
Medical Electronics Equipment	4,68,318.86	
Physics Equipment	1,82,944.19	
RE Office Equipment	6,59,862.22	
Sports Material Equipment	99,377.68	
Telecommunication Equipment	9,87,669.96	
Grant Assets	8,45,280.48	
Computer -Grant	2,477.26	
COMPUTER SOFTWARE	11,357.66	
Fixed Assets-Grant	7,21,500.01	
Printer A/c	1,09,945.55	
Actva Hoda	22,531.28	
AIR CONDITIONER	3,69,293.43	
Almara Purchses	4,562.95	
Audio System	11,886.70	
BOREWELL	3,18,151.55	
Camera	1,41,682.21	
CC TV AND CAMARA A/C	7,57,507.94	
CISCO Networking Lab	4,25,000.00	
Civil Dept. Equipment	27,29,127.65	
Computeer-Office	37,847.13	
Computer Library	5,939.46	
Computer Purchase	78,699.09	
Computer Science Equipment	65,30,462.75	
COMPUTER SOFTWARE A/C	10,36,667.18	
Dc Regulator	61,258.05	
Dean Office Equipment	3,04,774.09	
Electrical Equipment	30,88,718.71	
EPABX (Inter Com)	42,813.20	
Examination Dept Equipment	72,366.45	
Frankink Machine	3,997.83	
Furniture & Fixture	1,53,19,248.30	
FURNITURE-SSIT BOYS HOSTEL	14,29,842.57	
FURNITURE-SSIT GIRSL HOSTEL	10,58,919.71	
Garden Equipment	1,19,225.23	
Generator	2,28,379.85	
Hostel Internet WIFI	61,133.34	
Hostel Kitchen Equipment	10,93,602.79	
Industrial Prod. Dept. Eqpt.	6,35,131.55	
IQAC Office Equipments	22,923.07	
ISE Dept Equipment	7,52,092.99	
Jeep (Toyota Qualis) A/c	21,899.27	
Carried Over	5,02,10,736.86	

[Signature]
CHANCELLOR
 Sri Siddhartha Academy of Higher Education,
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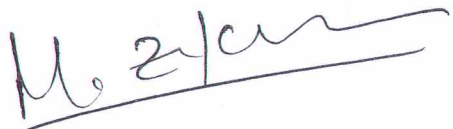
Sri Siddhartha Institute of Technology

Fixed Assets Group Summary : 1-Apr-2019 to 31-Mar-2020

Particulars	Closing Balance	
	Debit	Credit
Brought Forward		5,02,10,736.86
LAWN MOVER		33,584.92
Luggage Auto		74,580.56
Mahindra Compergold Vx		5,10,115.57
Maths Dept Equipment		52,457.18
Mike Systems (Scholar Building)		15,706.07
MOTOR CAR		4,99,565.70
Motor Car -V		10,56,247.40
Office Equipment		1,43,784.02
Placement Equipment		25,99,388.64
Printer Purchase		74,353.32
Projector LCD		91,126.22
Research Center Equipment		40,385.50
Software A/c		58,369.75
Solar System		3,77,954.51
Solar Water Heater (Hostel)		18,74,034.33
Swarj Mazda		1,97,981.53
Swiping Machine		8,904.85
TELEVISION		93,213.57
Ups A/c		7,15,232.48
WATER COOLER		57,461.93
Water Purifary		3,64,317.46
Water Tank		11,092.63
XEROX MACHINE		4,90,463.71
Grand Total		5,96,51,058.71




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Sri Siddhartha Institute of Technology

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Current Assets

Group Summary

1-Apr-2019 to 31-Mar-2020

Particulars	Closing Balance	
	Debit	Credit
Deposits (Asset)		
BESCOM DEPOSIT		7,28,743.52
K.E.B DEPOSIT		3,15,453.00
KMF-MALLASANDRA -DEPOSIT		1,10,216.52
TELEPHONE DEPOSIT		3,00,000.00
		3,074.00
Loans & Advances (Asset)		
Other Advance		11,48,74,328.52
Departmental Advances		4,81,151.00
INCOME TAX RECOVERED FROM STAFF		1,02,067.00
Kassel Export Pvt. Ltd		83,034.00
Millenium Synergy Private Limited		75,00,000.00
My Soft		90,00,000.00
Sri Siddhartha Education Society		15,00,000.00
SS Business Managament		4,89,97,564.02
SS Center for Media Studies		9,94,972.00
Staff Welfare Fund -Loan		4,59,26,540.50
		2,89,000.00
Cash-in-hand		
CASH		36.00
		36.00
Bank Accounts		
Punjab National Bank A.C 320/4047		15,42,20,095.94
SB BOYS HOTEL A/C NO.220/2037		6,62,339.14
S.B.M A/c No.2338		39,43,071.72
Sy20072010012871		3,291.17
Synciate Bank A/c 220/1763		5,61,396.27
Synd A/c No -220/46445		17,54,280.31
Synd A/c No 220/46450		37,47,342.53
Synd A/c No 220/46464		34,97,293.88
Synd A/c No 220/46479		4,74,068.93
Synd Bank 220/48		4,58,227.86
Syndicate Bank 20072200023816		74,66,506.48
Syndicate Bank 220/33		6,87,400.06
Syndicate Bank 220/4290 VTU		6,28,70,992.75
Syndicate Bank 220/62496 KCTU PROJECT		2,51,12,611.75
Syndicate Bank 220/62501 VGST ACHEME		964.44
Syndicate Bank A/c 20072010014730		964.44
Syndicate Bank A/c 220/62481 Kctu Electrical		26,279.94
Syndicate Bank A/c 220/62520 SSIT STEP		964.44
Syndicate Bank A/c 220/62535 SWF		964.44
Syndicate Bank A/c 220/62540 IEEE		964.44
SYNDICATE BANK A/C 220/646		20,884.42
Syndicate Bank A/c No.220/1257		31,89,106.44
Syndicate Bank A/c No.220/23647		61,18,338.96
Syndicate Bank A/c No.220/424		93,974.97
Syndicate Bank A/c No 220/481		1,57,72,812.89
Syndicate Bank A/c No.220/52		60,31,278.05
Syndicate Bank A/c No 220/535		44,94,262.97
Syndicate Bank A/c No 24726		67,92,401.03
Syndicate Bank A/c No.5278		4,04,933.22
Synicate Bank A/c No.4974		31,310.00
		868.00
Grand Total		26,98,23,203.98

Grand Total

[Signature]
CHANCELLOR
Sri Siddhartha Academy of Higher Education,
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Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road

Tumkur - 572105

Investments

Group Summary

1-Apr-2019 to 31-Mar-2020

Particulars	Closing Balance	
	Debit	Credit
FD20074050010922/1	5,38,462.11	
FD 2007/405/4667/8	1,10,55,949.13	
FD20074570000050/3	5,38,462.11	
FDR2007/405/12053	1,00,000.00	
FDR 200745700000046	2,00,00,000.00	
INTEREST RECEIVABLE	10,71,912.84	
Grand Total	3,33,04,786.19	

H. Z. C.

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CHANCELLOR

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SRI SIDDHARTHA INSTITUTE OF TECHNOLOGY
MARALUR, TUMKUR- 572105

FIXED ASSET AND DEPRECIATION SCHEDULE AS ON 31-03-2020

PARTICULARS	OPENING BALANCE 01-04-2019	ADDITIONS		DELETIONS	TOTAL	DEPRECIATION		Total Dep	WDV 31-03-2020
		1ST HALF	2ND HALF			1ST HALF	2ND HALF		
COMPUTER-GRANT	4128.77	0.00	0.00	0.00	4128.77	1651.51	0.00	1651.51	2477.26
COMPUTER SOFTWARE-GRANTS	18928.74	0.00	0.00	0.00	18928.74	7571.49	0.00	7571.49	11357.24
COMPUTER SOFTWARE A/C	4982.63	1722800.00	0.00	0.00	1727782.63	691113.05	0.00	691113.05	1036669.58
COMPUTER - OFFICE	4865.22	0.00	43660.00	0.00	48525.22	1946.09	8732.00	10678.09	37847.13
COMPUTER - LIBRARY	9899.08	0.00	0.00	0.00	9899.08	3959.63	0.00	3959.63	5939.45
COMPUTER PURCHASE	21818.49	0.00	82010.00	0.00	103828.49	8727.39	16402.00	25129.39	78699.09
SOFTWARE A/C	97281.93	0.00	0.00	0.00	97281.93	38912.77	0.00	38912.77	58369.16
HOSTEL INTERNET SOFTWARE	101888.75	0.00	0.00	0.00	101888.75	40755.50	0.00	40755.50	61133.25
LIBRARY BOOKS	28564.75	575723.00	0.00	0.00	604287.75	241715.10	0.00	241715.10	362572.65
TOTAL - A	292358.35	2298523.00	125670.00	0.00	2716551.35	1036352.54	25134.00	1061486.54	1655064.81
ALMARA PURCHASE	5069.95	0.00	0.00	0.00	5069.95	506.99	0.00	506.99	4562.95
FURNITURE & FIXTURES	16402968.01	618419.00	0.00	0.00	17021387.01	1702138.70	0.00	1702138.70	15319248.31
MIC & SOUND SYSTEMS	17451.18	0.00	0.00	0.00	17451.18	1745.12	0.00	1745.12	15706.06
FURNITURE- SSIT BOYS HOSTEL	1588713.98	0.00	0.00	0.00	1588713.98	158871.40	0.00	158871.40	1429842.59
FURNITURE- SSIT GIRLS HOSTEL	1176576.53	0.00	0.00	0.00	1176576.53	117657.65	0.00	117657.65	1058918.87
TOTAL - B	19190779.65	618419.00	0.00	0.00	19809198.65	1980919.86	0.00	1980919.86	17828278.78
JEEP - (TOYOTA QUALIS)	25763.84	0.00	0.00	0.00	25763.84	3864.58	0.00	3864.58	21899.26
MOTOR CAR	587724.37	0.00	0.00	0.00	587724.37	88158.66	0.00	88158.66	499565.71
LUGGAGE AUTO	87741.84	0.00	0.00	0.00	87741.84	13161.28	0.00	13161.28	74580.56
ACTIVA HONDA SCOOTER	26507.40	0.00	0.00	0.00	26507.40	3976.11	0.00	3976.11	22531.29
SWARAJ MAZDA	232919.43	0.00	0.00	0.00	232919.43	34937.92	0.00	34937.92	197981.52
TOTAL - C	960656.88	0.00	0.00	0.00	960656.88	144098.53	0.00	144098.53	816558.35



[Signature]
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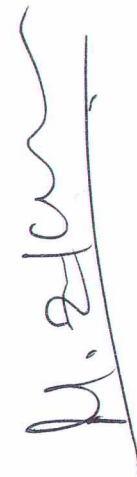
PRINTER	129347.70	0.00	0.00	0.00	129347.70	19402.16	0.00	19402.16	109945.55
PRINTERS	68260.50	19214.00	0.00	0.00	87474.50	13121.17	0.00	13121.17	74353.32
EPABX [INTERCOM]	50368.46	0.00	0.00	0.00	50368.46	7555.27	0.00	7555.27	42813.19
GENERATOR	268682.18	0.00	0.00	0.00	268682.18	40302.33	0.00	40302.33	228379.85
TELEVISION	109663.03	0.00	0.00	0.00	109663.03	16449.45	0.00	16449.45	93213.57
SOLAR SYSTEM	444652.35	0.00	0.00	0.00	444652.35	66697.85	0.00	66697.85	377954.50
WATER COOLER	67602.26	0.00	0.00	0.00	67602.26	10140.34	0.00	10140.34	57461.92
XEROX MACHINE	577016.14	0.00	0.00	0.00	577016.14	86552.42	0.00	86552.42	490463.72
CHEMISTRY DEPT. EQUIPMENTS	808357.23	0.00	0.00	0.00	808357.23	121253.58	0.00	121253.58	687103.64
CIVIL DEPT. EQUIPMENTS	2496384.39	136155.00	531318.00	0.00	3163857.39	394880.91	39848.85	434729.76	2729127.63
COMPUTER OFFICE	808011.71	28320.00	0.00	0.00	836331.71	125449.76	0.00	125449.76	710881.96
COMPUTER DEPT. EQUIPMENTS	7635385.00	0.00	43660.00	0.00	7679045.00	1145307.75	3274.50	1148582.25	6530462.75
ELECTRICAL DEPT. EQUIPMENTS	1785975.15	0.00	0.00	0.00	1785975.15	267896.27	0.00	267896.27	1518078.88
ELECTRONICS DEPT. EQUIPMENTS	2457969.53	0.00	0.00	0.00	2457969.53	368695.43	0.00	368695.43	2089274.10
INDUSTRIAL PROD. DEPT. EQPTS.	662916.25	36785.00	43660.00	0.00	743361.25	104955.19	3274.50	1082229.69	635131.56
MECHANICAL DEPT. EQUIPMENTS	2444914.15	249049.00	0.00	0.00	2693963.15	404094.47	0.00	404094.47	2289868.67
PHYSICS DEPT. EQUIPMENTS	202644.09	0.00	11564.00	0.00	214208.09	30396.61	867.30	31263.91	182944.18
WATER PURIFIER	428608.78	0.00	0.00	0.00	428608.78	64291.32	0.00	64291.32	364317.46
SPORTS DEPT. EQUIPMENTS	55055.08	56756.00	4690.00	0.00	116501.08	16771.66	351.75	17123.41	99377.67
TELECOMMUNICATION DEPT. EQPT	1147914.63	14050.00	0.00	0.00	1161964.63	174294.69	0.00	174294.69	987669.94
FRANKING MACHINE	4703.33	0.00	0.00	0.00	4703.33	705.50	0.00	705.50	3997.83
MEDICAL ELECTRONICS EQUIPMENT	439023.13	0.00	102864.00	0.00	541887.13	65853.47	7714.80	73568.27	468318.86
U.P.S	841449.98	0.00	0.00	0.00	841449.98	126217.50	0.00	126217.50	715232.48
INFORMATION SCIENCE EQUIPMENT	535509.36	0.00	0.00	0.00	535509.36	80326.40	0.00	80326.40	455182.96
GRANT ASSETS	848823.57	0.00	0.00	0.00	848823.57	127323.54	0.00	127323.54	721500.04
AUDIO SYSTEM	13984.34	0.00	0.00	0.00	13984.34	2097.65	0.00	2097.65	11886.69
AIRCONDITIONER	373373.67	0.00	56136.00	0.00	429509.67	56006.05	4210.20	60216.25	369293.42
DC REGULATOR	72068.29	0.00	0.00	0.00	72068.29	10810.24	0.00	10810.24	61258.05
BOREWELL	231517.87	47601.00	87460.00	0.00	366578.87	41867.83	6559.50	48427.33	318151.54
MOTOR CAR - V	1242643.99	0.00	0.00	0.00	1242643.99	186396.60	0.00	186396.60	1056247.39
RE OFFICE EQUIPMENT	776308.49	0.00	0.00	0.00	776308.49	116446.27	0.00	116446.27	659862.22
PROJECTOR LCD	107207.33	0.00	0.00	0.00	107207.33	16081.10	0.00	16081.10	91126.23
C.C. TV AND CAMARA	259854.82	0.00	580142.00	0.00	839996.82	38978.22	43510.65	82488.87	757507.95



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HOSTEL KITCHEN EQUIPMENT	869399.63	155961.00	240050.00	0.00	1265410.63	153804.09	18003.75	171807.84	1093602.79
GARDEN EQUIPMENT	140264.98	0.00	0.00	0.00	140264.98	21039.75	0.00	21039.75	119225.24
CAMERA	166684.96	0.00	0.00	0.00	166684.96	25002.74	0.00	25002.74	141682.21
SWIPING MACHINE	10477.00	0.00	0.00	0.00	10477.00	1571.55	0.00	1571.55	8905.45
LAWN MOVER	8341.30	0.00	28589.00	0.00	36930.30	1251.20	2144.18	3395.37	33534.93
LIBRARY EQUIPMENT	45235.63	0.00	0.00	0.00	45235.63	6785.35	0.00	6785.35	38450.29
Motor Vehicle - Mahindra Comperg	600135.98	0.00	0.00	0.00	600135.98	90020.40	0.00	90020.40	510115.58
IQAC-Office Equipments	26968.32	0.00	0.00	0.00	26968.32	4045.25	0.00	4045.25	22923.08
MATHAMATICS DEPT- EQUIPMENTS	61714.34	0.00	0.00	0.00	61714.34	9257.15	0.00	9257.15	52457.18
OFFICE EQUIPMENT	169157.65	0.00	0.00	0.00	169157.65	25373.65	0.00	25373.65	143784.00
WATER TANK	13050.16	0.00	0.00	0.00	13050.16	1957.52	0.00	1957.52	11092.63
SOLAR WATER HEATER (HOSTEL)	2204745.48	0.00	0.00	0.00	2204745.48	330711.82	0.00	330711.82	1874033.66
DEAN OFFICE EQUIPMENT	358557.75	0.00	0.00	0.00	358557.75	53783.66	0.00	53783.66	304774.09
EXAMINATION DEPT EQUIPMENT	85137.00	0.00	0.00	0.00	85137.00	12770.55	0.00	12770.55	72366.45
ISE DEPT EQUIPMENT	409691.75	0.00	436600.00	0.00	846291.75	61453.76	32745.00	94198.76	752092.99
PLACEMENT EQUIPMENT	131525.75	28325.00	2663260.00	0.00	2823110.75	23977.61	199744.50	223722.11	2599388.64
KCTU PROJECT EQUIPMENT									
CHEMISTRY EQUIPMENTS	2388450.25	0.00	0.00	0.00	2388450.25	358267.54	0.00	358267.54	2030182.71
ELECTRICAL EQUIPMENTS	2921101.45	0.00	654900.00	0.00	3576001.45	438165.22	49117.50	487282.72	3088718.73
CISCO NETWORKING LAB	0.00	500000.00	0.00	0.00	500000.00	75000.00	0.00	75000.00	425000.00
RESEARCH CENTRE EQUIPMENT	0.00	0.00	43660.00	0.00	43660.00	0.00	3274.50	3274.50	40435.91
TOTAL - D	39006836.16	1272216.00	5528553.00	0.00	45807605.16	6041857.82	414641.48	6456499.30	39351156.27
TOTAL A+B+C+D	5,94,50,631.03	41,89,158.00	56,54,223.00	-	6,92,94,012.03	92,03,228.76	4,39,775.48	96,43,004.24	5,96,51,058.21




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SIGNIFICANT ACCOUNTING POLICIES FOLLOWED IN PREPARING THE
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31-03-2020

1. METHOD OF ACCOUNTING:

THE COLLEGE IS FOLLOWING CASH SYSTEM OF ACCOUNTING BOTH IN RESPECT OF RECEIPTS AS WELL AS IN RESPECT OF EXPENDITURE, IN RESPECT OF BOTH REVENUE AND CAPITAL.

2. DEPRECIATION:

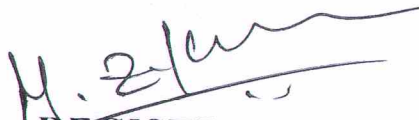
DEPRECIATION ON VARIOUS ASSETS IS CHARGED AT THE RATES SPECIFIED UNDER INCOME TAX LAW AT THE RATES SPECIFIED UNDER THE I.T.ACT

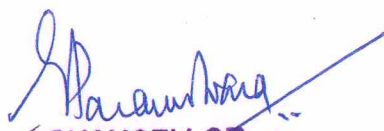
3. FIXED ASSETS:

FIXED ASSETS ARE ACCOUNTED AT HISTORICAL COST LESS DEPRECIATION.

4. INVESTMENTS:

INVESTMENTS ARE VALUED AT COST.


REGISTRAR


CHANCELLOR
Sri Siddhartha Academy of Higher Education
MUNICHY, KARNATAKA

